Official Press Release

Bochum, May 21, 2024



GBTEC accelerates global presence with new locations in the USA and UK

The technology company GBTEC is continuing its expansion course and is opening two new branches to tap into the American and British markets. This strategic expansion, driven by the entry of investor Carlyle, emphasises the ambitious goal of establishing GBTEC as a global player.

Bochum, Germany, May 21, 2024 – GBTEC, the leading SaaS provider for intelligent Business Process Management (iBPM), proudly announces the expansion of its global footprint with new offices in the United States and United Kingdom. This move is part of GBTEC's ongoing strategy to cement its position as a leader in intelligent <u>Business Process Management</u> (iBPM), Digital Process Automation (DPA), and Governance, Risk and Compliance (GRC).

Strategic growth with Carlyle's entry

The entry of US investor <u>Carlyle</u> in January 2024 marks the beginning of a rapid expansion phase for GBTEC. The launch of GBTEC's first US office in Wilmington, Delaware, and its UK office in London is a significant milestone in the company's expansion, driven by a clear vision and strong commitment, Carlyle is striving to establish GBTEC as the global market leader in <u>Business Process Automation</u> (BPA) as well as Process and <u>GRC Management</u>. To drive further growth and ensure a first-class service for customers in North America and Europe, GBTEC plans to build local sales and operations teams around these locations.

With its modern and user-friendly products, GBTEC has already developed into a leading BPM and GRC SaaS provider in Europe in recent years. The impressive customer base in the USA and the UK also underlines GBTEC's global market position. These partnerships include prestigious organizations such as Intel, Meta, Amazon, AstraZeneca and BAE Systems.

Gregor Greinke, CEO of GBTEC, expressed his enthusiasm for the expansion: "I am thrilled that together with our new investor Carlyle, we are now taking the next steps in the global expansion of GBTEC. Opening our offices in the US and UK is more

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than just a strategic decision - it is a promise to our customers and partners to provide first-class service and innovative solutions worldwide."

About GBTEC Group

GBTEC is a leading provider of SaaS software in the fields of Business Process Management (BPM), Digital Process Automation (DPA), and Governance, Risk, and Compliance (GRC). The extensive product portfolio of GBTEC includes Business Process Design & Modeling, Process Execution, Process Mining, as well as Governance, Risk, and Compliance (GRC). The company is known for its modern and user-friendly products, which are based on no-code and low-code technologies and a state-of-the-art product platform. Customers also benefit from competent customer support and comprehensive training offerings. The products of GBTEC are used by companies of all sizes, from SMEs to Fortune 500 companies, as well as by public institutions. The company is headquartered in Bochum and employs around 300 employees at locations in the DACH region, Spain, Australia, the UK and the USA. For more information see https://www.gbtec.com/.

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